

PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN that pursuant to A.R.S. § 42-17103 through 42-17105, the Gila County Board of Supervisors will hold a public hearing and special meeting to discuss and obtain public comment regarding the adoption of the 2014-2015 fiscal year budget for Gila County.

Immediately following the hearing, the Board of Supervisors will adopt the 2014-2015 fiscal year budget.

All interested citizens are invited to attend the public hearing to discuss and obtain public comment regarding the adoption of the 2014-2015 fiscal year budget for Gila County. The public hearing will take place on Tuesday, July 15, 2014, at 10:00 a.m., or thereafter, at the Gila County Courthouse, Board of Supervisors' hearing room, 1400 East Ash Street, Globe, Arizona, and simultaneously broadcast to the Board of Supervisors' conference room at the Payson County Complex, 610 E. Highway 260, Payson, Arizona.

A complete copy of the estimates of revenues and expenses shall be made available at the Gila County libraries, Clerk of the Board Department and on the County's website. The library addresses, County website address, and the summary of the estimates of revenues and expenses are attached to this notice.

DATED AND POSTED this 24th day of June 2014.



Marian Sheppard, Clerk
Gila County Board of Supervisors

Per A.R.S. § 42-17103, listed below are the Gila County library addresses and County website address where a complete copy of the Gila County 2014-2015 fiscal year budget estimates may be found.

Globe Public Library
339 South Broad Street
Globe, Arizona 85501

San Carlos Public Library
P. O. Box 545
San Carlos, Arizona 85550

Hayden Public Library
520 Velasco Avenue
P. O. Box 99
Hayden, Arizona 85235

Tonto Basin Public Library
P. O. Box 368
Tonto Basin, Arizona 85553

Isabelle Hunt Memorial Public Library
P. O. Box 229
Pine, Arizona 85544-0229

Young Public Library
P. O. Box 150
Young, Arizona 85554

Miami Memorial Library
282 S. Adonis Avenue
Miami, Arizona 85539

Payson Public Library
328 N. McLane Road
Payson, Arizona 85541

Gila County Website www.gilacountyaz.gov
Under Offices/Depts. click on "Finance,"
click on "Gila County Budgets," click on
"Gila County Tentative Budget FY 2014-2015"

GILA COUNTY
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2014	ACTUAL EXPENDITURES/ EXPENSES** 2014	FUND BALANCE/ NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/ EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund				Primary:							
	\$ 36,031,855	\$ 32,085,062	\$ 5,766,569	\$ 17,434,578	\$ 16,958,868	\$	\$	\$	\$ 5,929,753	\$ 34,230,262	\$ 34,230,262
1b Cash Flow Reserve	\$ 5,000,000	\$	\$ 5,000,000							\$ 5,000,000	\$ 5,000,000
1c Rainy Day Reserve	\$ 5,000,000	\$	\$ 5,000,000					\$	\$	\$ 5,000,000	\$ 5,000,000
2. General Fund - Override Election				Secondary:							
3. Total General Fund	46,031,855	32,085,062	15,766,569	17,434,578	16,958,868				5,929,753	44,230,262	44,230,262
4. Special Revenue Funds	36,374,757	22,244,577	15,139,978	859,201	17,724,074			2,186,787	455,586	35,454,454	35,454,454
5. Debt Service Funds Available	628,150	628,150						628,150		628,150	628,150
6. Less: Amounts for Future Debt Retirement											
7. Total Debt Service Funds	628,150	628,150						628,150		628,150	628,150
8a. Capital Projects Funds	3,420,100	1,674,283	1,529,553		380,000			1,978,859		3,888,412	3,888,412
8b. CIP Reserve	3,600,000		3,600,000					50,000		3,600,000	3,600,000
9. Permanent Funds	1,791,337	1,670,838			302,320			1,691,543		1,993,863	1,993,863
10. Enterprise Funds Available	3,405,826	1,045,735	2,999,764		1,800,000				150,000	4,649,764	4,649,764
11. Less: Amounts for Future Debt Retirement											
12. Total Enterprise Funds	3,405,826	1,045,735	2,999,764		1,800,000				150,000	4,649,764	4,649,764
13. TOTAL ALL FUNDS	\$ 95,252,025	\$ 59,348,645	\$ 39,035,864	\$ 18,293,779	\$ 37,165,262	\$	\$	\$ 6,535,339	\$ 6,535,339	\$ 94,444,905	\$ 94,444,905

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2014	2015
1.	\$ 95,252,025	\$ 94,444,905
2.		
3.	95,252,025	94,444,905
4.	57,000,000	57,000,000
5.	\$ 38,252,025	\$ 37,444,905
6.	\$ 40,004,813	\$ 39,647,682

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

GILA COUNTY
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 26,747,779	\$ 25,789,859
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	\$
3. Property tax levy amounts		
A. Primary property taxes	\$ 18,378,381	\$ 17,434,578
B. Secondary property taxes		
General Fund - Override election	\$	\$
Public Library	880,589	838,515
Pine SLID	2,040	2,026
East Verde SLID	4,889	3,756
Miami Garden SLID	2,321	3,290
Apache Hills SLID	1,022	978
Upper Glendale SLID	1,877	1,822
Midland City/Central Heights SLID	10,842	11,592
Claypool SLID	22,263	25,688
Fire District Assistance Tax	440,188	419,258
Total secondary property taxes	\$ 1,366,031	\$ 1,306,925
C. Total property tax levy amounts	\$ 19,744,412	\$ 18,741,503
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 17,392,562	
(2) Prior years' levies	527,257	
(3) Total primary property taxes	\$ 17,919,819	
B. Secondary property taxes		
(1) Current year's levy	\$ 876,153	
(2) Prior years' levies	22,483	
(3) Total secondary property taxes	\$ 898,636	
C. Total property taxes collected	\$ 18,818,455	
5. Property tax rates		
A. County tax rate		
(1) Primary property tax rate	4.1900	4.1900
(2) Secondary property tax rate		
General Fund - Override election		
Public Library	0.2000	0.2000
Fire District Assistance Tax	0.1000	0.1000
(3) Total county tax rate	4.4900	4.4900
B. Special assessment district tax rates		
Secondary property tax rates		
Pine SLID	0.1570	0.1570
East Verde SLID	0.2240	0.2240
Miami Garden SLID	0.8750	0.8750
Apache Hills SLID	0.9210	0.9210
Upper Glendale SLID	1.6380	1.6380
Midland City/Central Heights SLID	0.3050	0.3050
Claypool SLID	0.0560	0.5060

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.