

# Gila County FY17 Budget Overview

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26 July 2016

# Budget Process Accomplishments

- Simplified the Budget Process
- Integrated a Five-Year Capital Expenditure Plan & Planning Process
- Improved Communication and Transparency
- Deconstructed and Reconstructed the Budget
- Identified areas for Future Process Improvement
- Identified all Fixed and Future Funding Commitments
- Hosted two Public Forums, in Payson and in Globe

# Budget Accomplishments

- Maintained existing Tax Rate of 4.19 percent
- Preserved Budget Reserve Balances
- Maintained existing funding for Community Agency, Constituent Funds, Economic Development, Natural Resources and the Community College.
- Provided 3.5 Million to fund FY17 Capital Expenditure Plan
- Provided for Annual Employee Pay Increases (CPI and Pay for Performance)
- Absorbed increases to Contribution Rates of all Retirement Plans
- Shared the Rate Increases (6%) associated with Medical Insurance Coverage (Average 81.5% Employer Share of Benefit Costs)

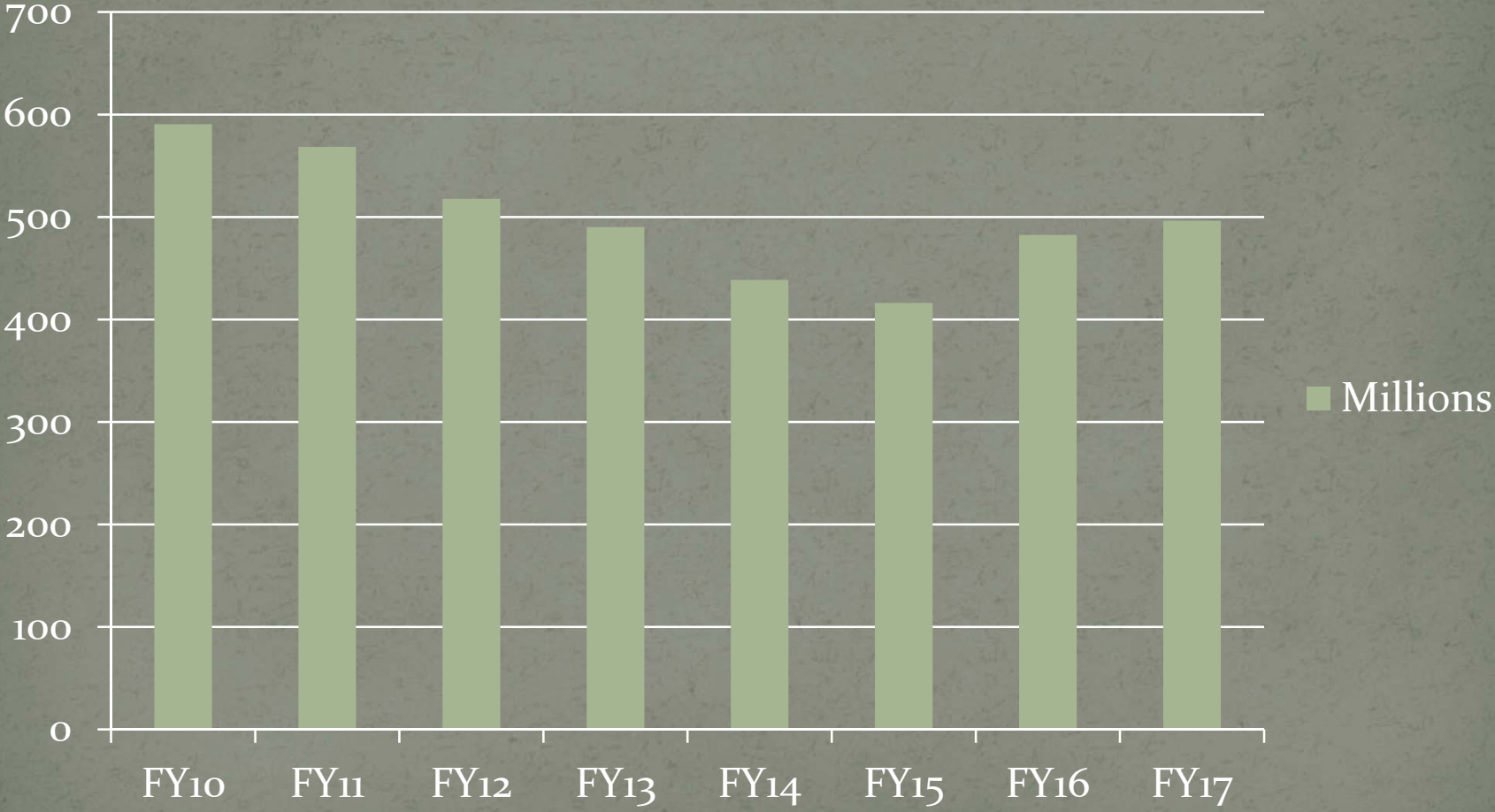
# FY16 – FY17 Comparison

- Total Budget: \$94,014,975 (1% overall increase)
  - General Fund: \$49,042,638 (1% decrease)
  - Special Revenue Funds: \$31,083,435 (.5% decrease)
  - Debt Service Fund: \$854,000 (36% increase)
  - Capital Projects Fund: \$4,222,000 (3% increase)
  - Permanent Funds: \$2,624,402 (29% increase)
  - Enterprise Funds: \$6,188,500 (13% increase)

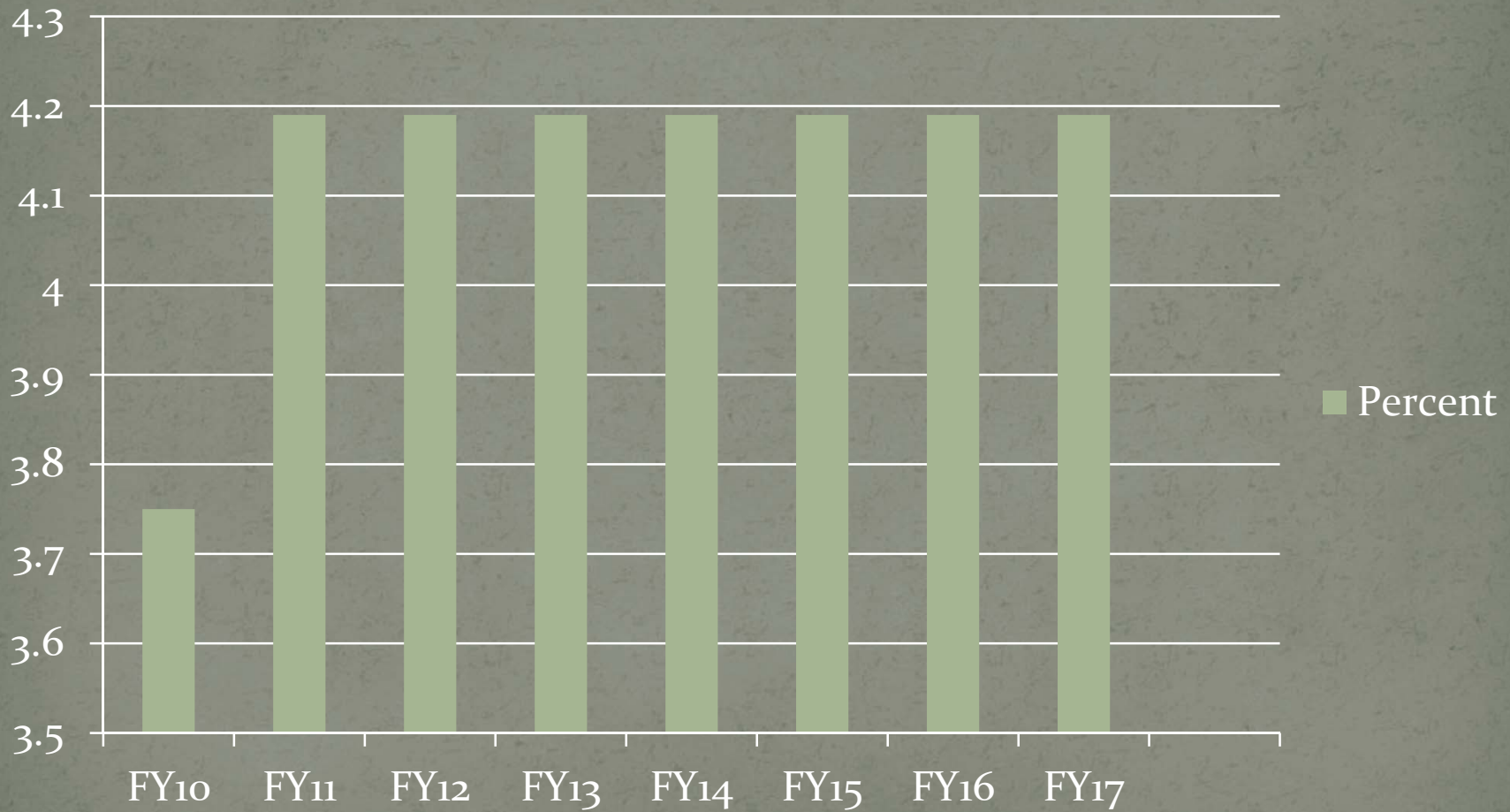
# Tentative to Adopted Budget

- Total All Funds remains at \$94,014,975
  - General Fund Budget reduced by \$333,100 to offset the following increases:
    - Special Revenue Budget increased by \$272,100
    - Capital Projects Fund increased by \$23,500
    - Permanent Fund increased by \$37,500

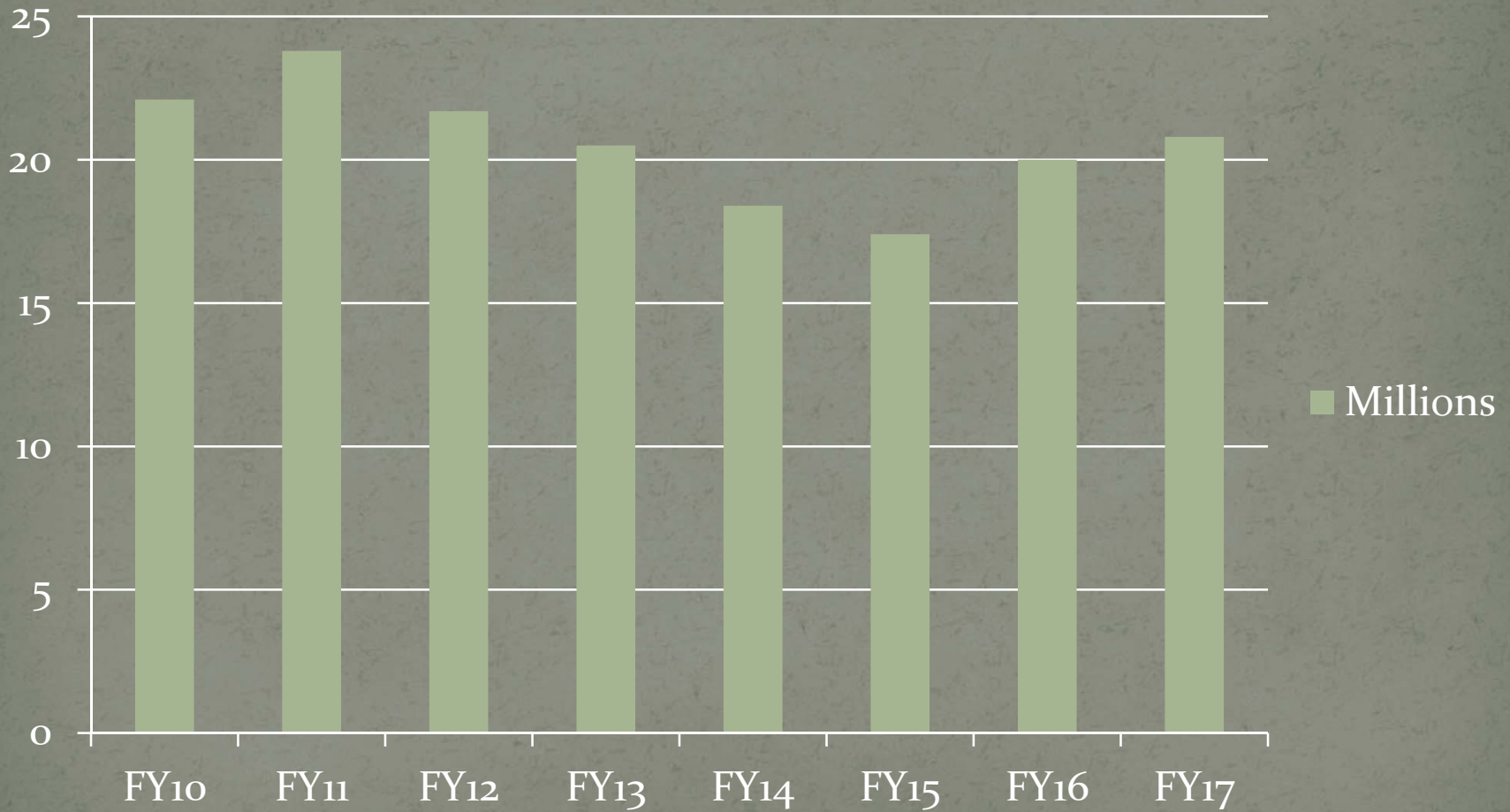
# Assessed Property Values



# Primary Property Tax Rate



# Primary Tax Levy

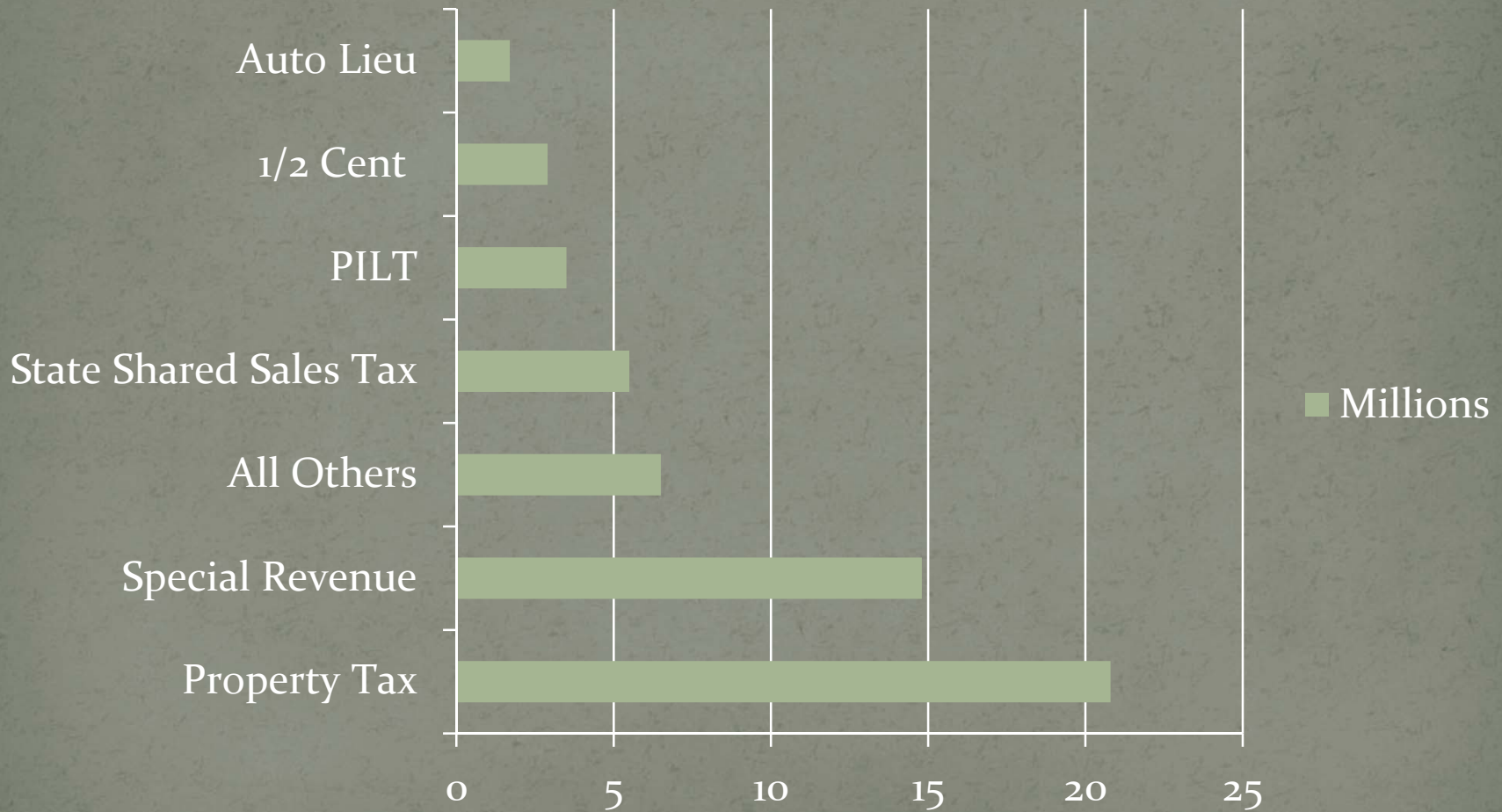




# Levy Increases over FY16

- Primary Property Tax Levy
  - \$779,511 in additional revenue
- Secondary Library Levy
  - \$45,115 in additional revenue
- Secondary Fire District Assistance Levy
  - \$13,779 in additional revenue

# Major Sources of Funds



# General Fund Activities

