



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

WWW.AZASRS.GOV

Fact Sheet

ASRS Member Service Advisory Center

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CONTRIBUTION RATES

Defined Benefit Plan

The Arizona State Retirement System, created in 1953, is a state agency providing a guaranteed life-long pension benefit, a long-term disability income plan, retiree health insurance and survivor benefits to its members.

Contribution rates are actuarially determined and approved by the ASRS Board of Trustees. Two separate rates have been set for the fiscal years 2005-06 and 2006-07. The ASRS is a match plan, meaning the contribution rate applies to employees and employers.

There are two portions to the ASRS contribution rate – the Retirement Pension plan and the Long Term Disability income plan. The Pension Plan contribution is a pre-tax deduction, and the Long-Term Disability deduction is post-tax.

	ASRS Contribution Rate Fiscal 2005-06 (Effective July 1, 2005)		
	Retirement Pension	Long Term Disability	Total
Employee	6.90%	0.50%	7.40%
Employer	6.90%	0.50%	7.40%

	ASRS Contribution Rate Fiscal 2006-07 (Effective July 1, 2006)		
	Retirement Pension	Long Term Disability	Total
Employee	8.60%	0.50%	9.10%
Employer	8.60%	0.50%	9.10%