

SECTION 4 CONTINUED:

Non-Qualified: Agricultural business property initially assessed in Arizona PRIOR TO 1995 is not qualified for accelerated depreciation. Examples include business property acquired through the purchase of a business in Arizona, equipment transferred from another location in Arizona, and used equipment purchased in Arizona.

"ACQUISITION COST" includes equipment cost plus costs such as freight and transaction privilege tax (sales/use tax). It also includes installation costs for such additional items as wiring, plumbing, air conditioning, or structural support required to accommodate the equipment. The report should include expensed and fully depreciated equipment remaining in your possession.

Schedule B: Tractors, combines, cotton harvesters, hay balers, forage harvesters and other self-propelled equipment.

Schedule C: All equipment, other than self-propelled machinery in Schedule B, used in the production of crops, livestock, and on-the-farm processing of feeds.

Schedule E: **Computers.** Computer equipment components include, but are not limited to: central processing units (CPU), modems, internal and external drives, printers, monitors and keyboards.

Schedule F: **Other Property.** Report business property not listed on any other schedule here. Examples of property to be listed here include: advertising signs, warning signs, and video security equipment. (If an income approach was used to value real property and the capitalized land leases included pumps and motors, report the original acquisition cost of the pumps and motors on this schedule and put PM next to the entry.)

Schedule H: **Leasehold Improvements.** Leasehold improvements are improvements owned by a tenant and used in the operation of a business. A detailed breakdown of the leasehold improvement acquisition cost is required to enable the Assessor to avoid duplicate assessment. Leasehold improvements include but are not limited to: air conditioners, tenant improvements, draperies, process piping and special wiring, boilers (other than basic heat for buildings), and special foundations.

Schedule M: **Taxable Animals and Livestock.** It is not necessary to report animals or livestock that are exempt. Report guard dogs, greyhounds, and all other animals used in a commercial activity but non-agricultural production on the Business Personal Property Statement (DOR Form 82520). All other animals or livestock not eligible for the specified animal exemption should be reported on this schedule.

SECTION 5: ADDITIONAL INFORMATION REQUIRED:

LEASED OR RENTED PROPERTY. List ALL leased or rented business property. Include the name and address of the owner or lessor, whether the property is an "Addition" or "Deletion," property description, lease number, date of lease, total cost, date acquired, and annual rent. Also indicate whether or not the property has been previously assessed in Arizona. A "LEASE" is a contract, usually in the form of a written agreement, giving the right to use the property for a certain length of time, usually by paying rent. The owner of the personal property is responsible for payment of the tax.

UNOWNED PROPERTY. Provide the name and address of the owner and a brief description of the property.

GOVERNMENT OWNED LAND. If your agricultural business is located on government property, attach a list providing the name and address of the government agency.

SECTION 6: AFFIRMATION OF PROPERTY STATEMENT AND CLAIM OF EXEMPTION: The owner or agent must sign and date. If this document is not filed with the County Assessor by April 1, it may be returned to you for completion.

NOTE: ATTACH A SHEET PROVIDING ANY ADDITIONAL INFORMATION YOU FEEL THE ASSESSOR SHOULD CONSIDER IN THE VALUATION OF YOUR BUSINESS PROPERTY.